



STATE OF LOUISIANA DEFERRED COMPENSATION PLAN
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HARDSHIP COMMITTEE REPORT

Thursday, December 29, 2016

PERSONAL AND CONFIDENTIAL

THE HARDSHIP COMMITTEE MEETING
LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, December 29, 2016, 8:00 a.m.
9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

Members Present:

Kent LaPlace, Retired Participant Member
Reta McFarland, Retired Participant Member

Members Absent:

Ben Huxen, Senior Attorney, LA State Senate

Others Present:

Susan Allsup, Senior Administrative Assistant, Baton Rouge Empower Retirement

APPLICATIONS REVIEWED

Case No. 2016-12-347: Participant is requesting a partial distribution of \$10,000 of her account balance of \$22,544 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$10,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-348: Participant is requesting a partial distribution of \$9,000 of his account balance of \$14,863 for damages he received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-349: Participant is requesting a partial distribution of \$9,000 of her account balance of \$16,036 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$9,000 based on the IRS Announcement 2016-30.

Case No. 2016-12-350: Participant is requesting a full distribution of her account balance of \$8,496 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a full distribution in the amount of \$8,496 based on the IRS Announcement 2016-30.

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Case No. 2016-12-351: Participant is requesting a full distribution of her account balance of \$683 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$683 based on the IRS Announcement 2016-30.

Case No. 2016-12-352: Participant is requesting a partial distribution of \$2,500 of her account balance of \$4,664 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$2,500 based on the IRS Announcement 2016-30.

Case No. 2016-12-353: Participant is requesting a partial distribution of \$4,628.50 of her account balance of \$15,285.95 for medical expenses and loss of wages.

The Hardship Committee approved a partial distribution in the amount of \$4,628.50 based on documentation submitted for out of pocket medical expenses and loss of wages.

Case No. 2016-12-354: Participant is requesting a partial distribution of \$25,000 of her account balance of \$41,049 for damages she received from the flooding on August 11, 2016.

The Hardship Committee approved a partial distribution in the amount of \$25,000 based on the IRS Announcement 2016-30.

December 29, 2016

Date Accepted

Susan Allsup, Senior Administrative Assistant

December 29, 2016

Date Accepted

Virginia Burton, Secretary